

TACTEX REPORTS FISCAL YEAR END 2005 RESULTS

Victoria, BC, April 28, 2006

Tactex Controls Inc., the manufacturer innovative fiber optic tactile force sensors, today released its financial results for the year ended December 31, 2005.

CEO David Lokhorst reports, "Our financials demonstrate the costs of moving from R&D to production." Lokhorst went on to say that while expenses were down slightly in 2005, he expected marketing expenses to increase in 2006 as Tactex rolls the Kinotex® product into larger markets.

Revenue from sales in 2005 increased by 14% from \$756,519 in 2004 to \$887,274. Cost of goods sold increased from \$88,654 in 2004 to \$287,901 in 2005 reflecting the transition from R&D to sensor production. Gross margins are lower than the previous year since there were more product sales rather than R&D engineering sales. As there was no income from new licensing sales in 2005, overall revenues were less than 2004.

The firm recently issued a convertible debenture to a licensee, Nitta Corporation. Lokhorst outlined Tactex plans for 2006 by commenting, "We have a strong and proven technology that is well suited as a niche product within the \$400 million per year pressure sensor market. We intend to focus on building awareness of our product, improving our marketing and increasing our client base."

ABOUT TACTEX

Tactex Controls Inc. develops and manufactures Kinotex®, an innovative and durable tactile pressure sensing technology that enables a new class of OEM products and intelligent systems. The company is publicly traded on the TSX Venture Exchange (TSX-V:TTX).

STATEMENT OF OPERATIONS AND DEFICIT

FOR THE YEARS ENDED DECEMBER 31

(Excerpt from audited financial statements – see annual financial statements for full details)

	2005	2004
SALES	\$ 887,274	\$ 756,519
COST OF SALES	287,901	88,654
GROSS MARGIN	599,373	667,865
OTHER INCOME:		
Sub-license income	-	325,000
Grants and tax credits	-	4,375
Interest and other income	25,144	12,747
	25,144	342,122
EXPENSES:		
Marketing	196,559	292,054
Research and development	553,874	759,630
Administration	911,963	639,401
Amortization - property, plant & equipment	62,666	54,357
	1,725,062	1,745,442
NET LOSS FOR THE YEAR	(1,100,545)	(735,455)
DEFICIT - beginning of year	(1,667,699)	(932,244)
DEFICIT - End of year	\$ (2,768,244)	\$ (1,667,699)
Earnings (loss) per share - basic and diluted	\$ (0.02)	\$ (0.02)

For further information:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.