



Tactex Reports 2006 Q3 Results

Victoria, BC, November 24, 2006

Tactex Controls Inc, the manufacturer of innovative fiber optic tactile sensors, reported its financial results for the quarter ended September 30, 2006. David Lokhorst, President & CEO, said, "I am pleased to report that the cost-cutting measures undertaken in the last few months have resulted in a 31% reduction in operating expenses as compared to the same period last year. Furthermore, new sales initiatives are now showing results. A number of orders have been taken for custom sensors, as well as more sales of bed sensors to existing and new customers." Tactex ended the quarter with \$1.1M in working capital. Subsequent to the quarter-end, Tactex recognized a further \$US 240,000 gross revenue from the license of certain technology rights to Airbus, the global aircraft manufacturer.

About Tactex

Tactex develops and manufactures sensors based on a patented technology called Kinotex®. Tactex provides off-the-shelf and custom sensor solutions for consumer products, medical, and industrial applications, as well as product development services to help clients realize their concepts. Tactex is publicly traded on the TSX Venture Exchange (TSX-V:TTX).

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.



**STATEMENT OF OPERATIONS AND DEFICIT
FOR THE PERIOD ENDED SEPTEMBER 30**

(Excerpt from unaudited financial statements – see interim financial statements for full details)

	<u>Three month period ended September 30, 2006</u>	<u>Three month period ended September 30, 2005</u>
SALES	35,349	182,088
COST OF GOODS SOLD	27,419	59,466
GROSS MARGIN	7,930	122,622
OTHER INCOME:		
Grants and tax credits	22,482	-
Interest and other income	7,565	11,982
	30,047	11,982
EXPENSES:		
Marketing	47,236	48,518
Research and Development	92,590	153,950
Administration	103,911	171,547
Interest – long term debt	10,355	-
Amortization – property, plant and equipment	18,073	18,100
	272,165	392,115
NET INCOME (LOSS) FOR THE PERIOD	(234,188)	(257,511)
DEFICIT – Beginning of period	(3,478,356)	(2,130,625)
DEFICIT – End of period	(3,712,544)	(2,388,136)
Earnings (loss) per share – basic and diluted	(0.01)	(0.01)

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